# Labor market projections for Idaho Industries and occupations: 2022 – 2032



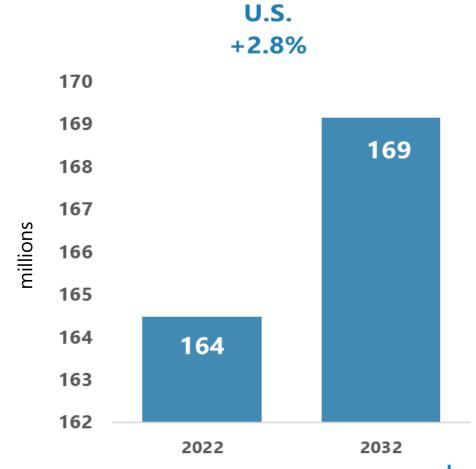
Jan Roeser, labor economist April 16, 2024



### **Total employment growth**

Projected ten-year growth





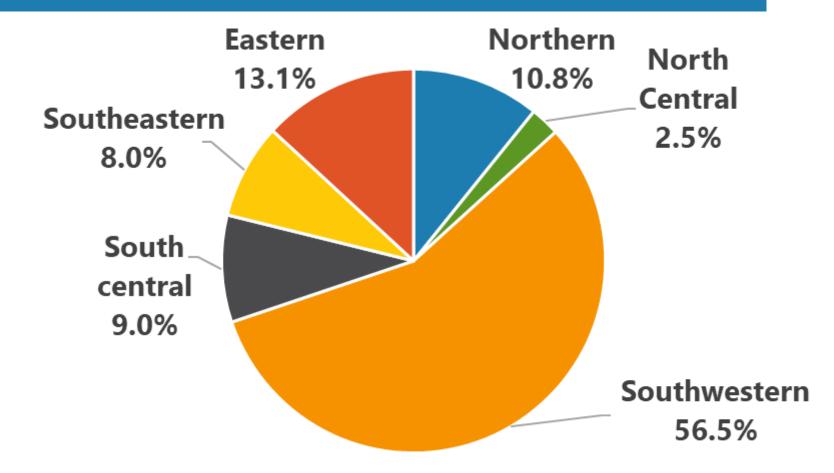
Source: Idaho Department of Labor and U.S. Bureau of Labor Statistics

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#### Regional share of growth

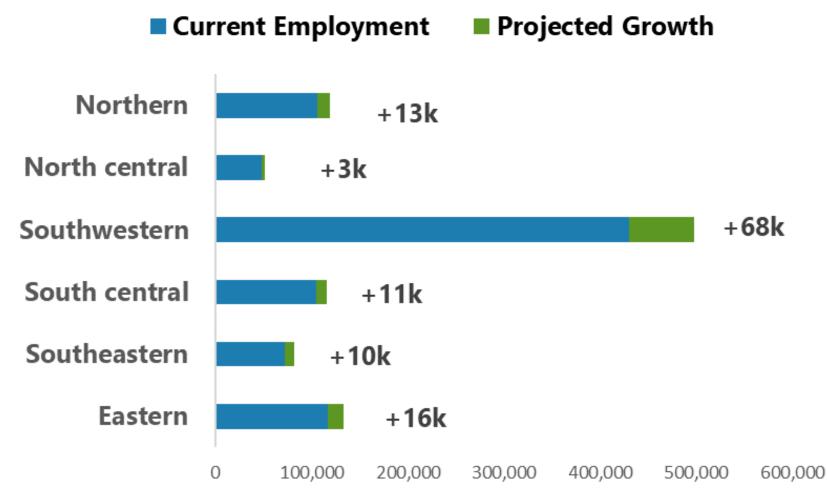
Share of statewide growth





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#### **Employment growth by region**



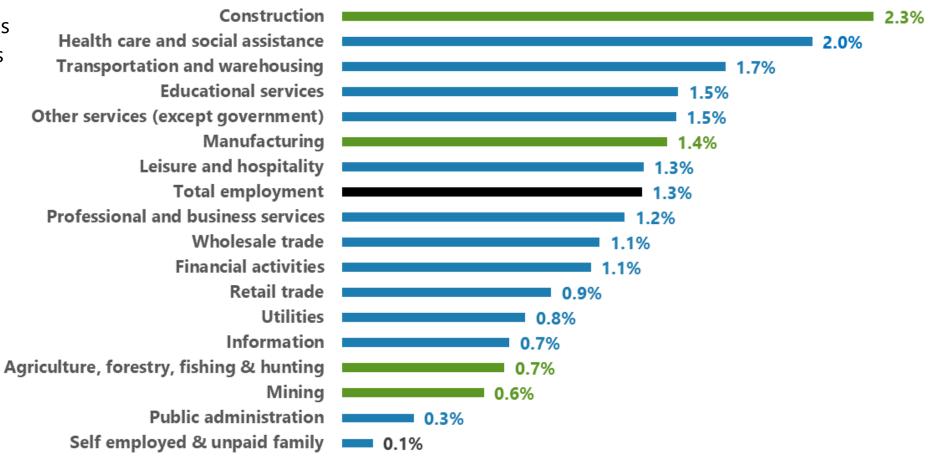




#### Projected industry annual growth rate

Service industries

Goods industries





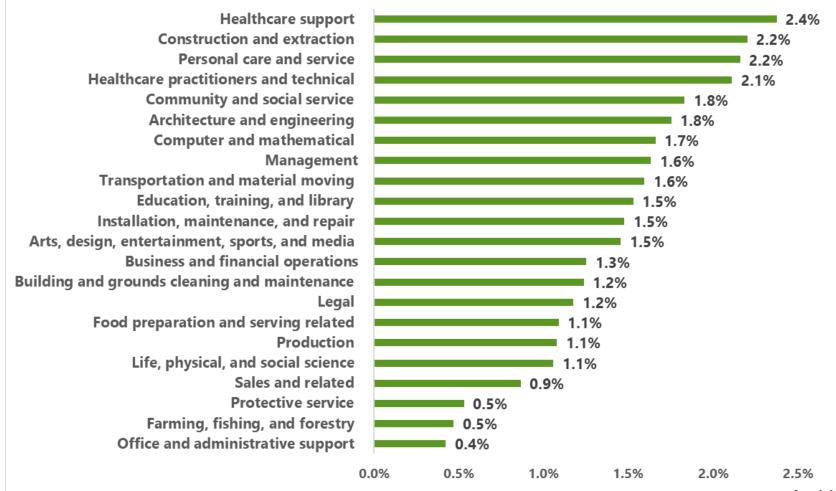
#### **Employment growth by industry**

Current employment Health care and social assistance +26k Projected growth Professional and business services +14k Retail trade +9k Leisure and hospitality +13k Manufacturing +11k Construction +16k **Educational services** +10k Self employed & unpaid family +762 **Public administration** 1+1k Financial activities +5k Wholesale trade +4k Transportation and warehousing Agriculture, forestry, fishing & hunting ■+2k Other services (except government) +3k Information +743 Utilities +312 Mining +180 20,000 80,000 100,000 120,000 160,000 0 40,000 60,000 140,000





### Projected annual growth by occupational cluster

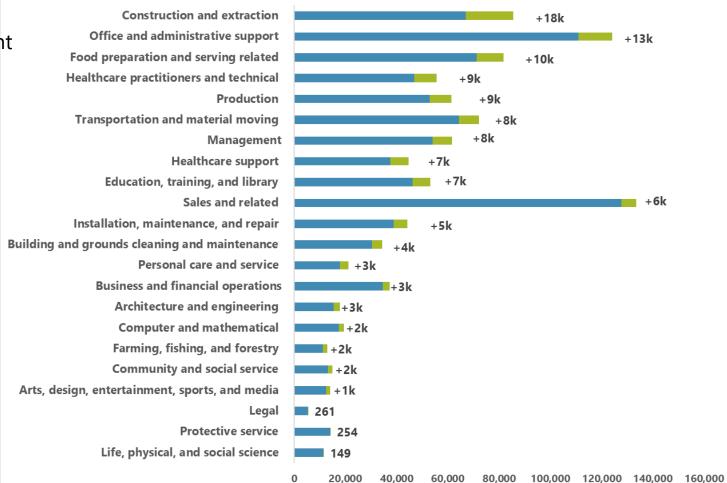




#### **Employment growth by occupational cluster**

Current employment

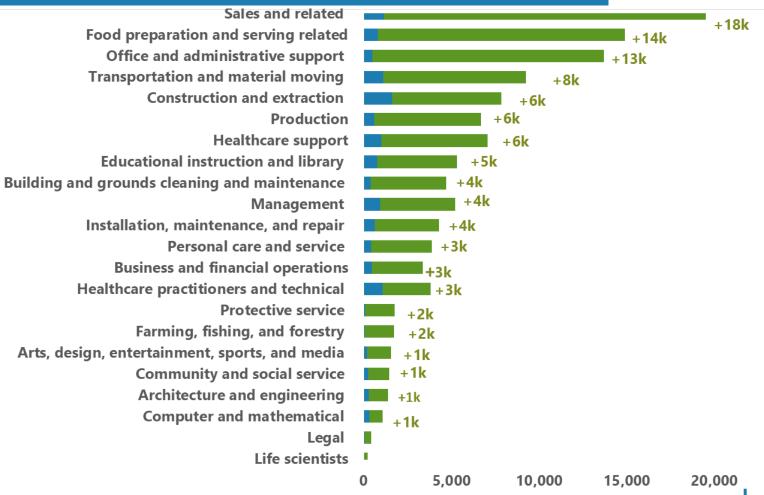
Projected growth





#### Annual employment openings due to churn

- Projected openings due to growth
- Projected openings due to turnover



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25,000

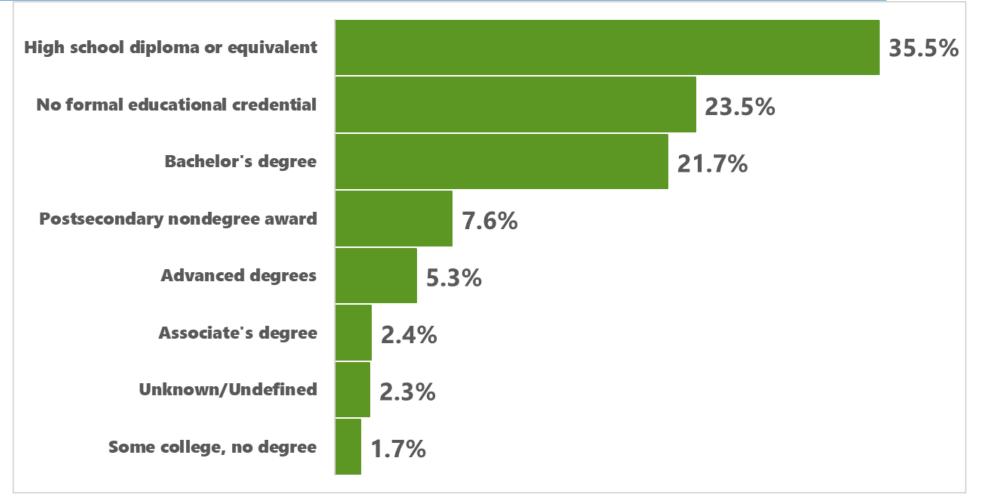
#### Annual openings components, rounded





#### Workforce growth by education

Projected new jobs by educational requirement 128,000





### **Growth rate by education** 2022 – 2032

Master's degree	25.5%
Doctoral or professional degree	18.7%
Unknown/Undefined	18.0%
Postsecondary nondegree award	17.7%
Bachelor's degree	17.2%
Associate's degree	16.7%
High school diploma or equivalent	13.5%
No formal educational credential	11.8%
Some college, no degree	8.8%

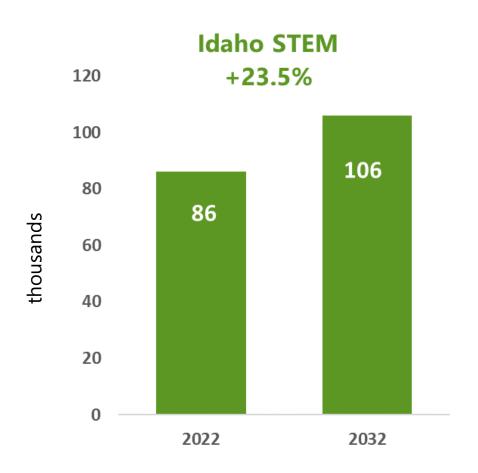


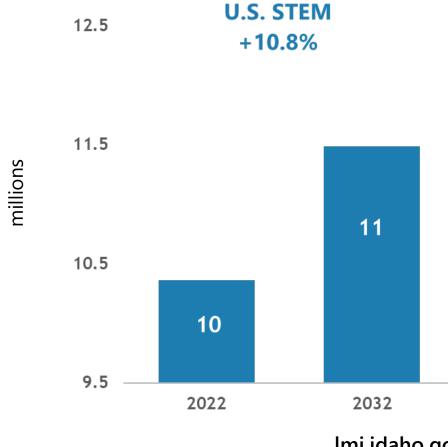
# Idaho most numerous construction jobs

	Occupation Title	2032 Employment	Annual Openings	Percent Change	2023 Median Wage
1	Carpenters	18,190	1,738	30.1%	\$ 22.65
2	Construction Laborers	16,333	1,585	26.5%	\$ 19.53
3	Electricians	8,010	799	28.8%	\$ 23.71
4	First-Line Supervisors of Construction Trades & Extraction Workers	6,641	607	26.5%	\$ 31.93
5	Heating, Air Conditioning, and Refrigeration Mechanics and Installers	4,759	454	27.0%	\$ 22.84
6	Construction Managers	4,072	349	31.1%	\$ 40.80
7	Cement Masons and Concrete Finishers	3,807	319	17.2%	\$ 23.00
8	Plumbers, Pipefitters, and Steamfitters	2,947	282	22.6%	\$ 29.42
9	Cost Estimators	1,676	152	17.9%	\$ 33.97
10	Hazardous Materials Removal Workers	944	107	18.6%	\$ 20.57

DEPARTMENT OF LABOR

## STEM jobs Projected ten-year growth





Source: Idaho Department of Labor and U.S. Bureau of Labor Statistics

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#### **Challenges ahead**

Labor force shortage

Housing prices

Childcare costs

Recruitment

**Inflation** 



#### Thank you. Any questions?

For more information on Idaho's labor market, please visit <a href="mailto:limi.idaho.gov">limi.idaho.gov</a>.

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